

Declaration of Non-Regulated Management Company Status

Company Name: Fraser Kerridge Management Ltd

Company Registration Number: 16489358

Country of Incorporation: United Kingdom

To whom it may concern,

Fraser Kerridge Management Ltd acts as the management company for the affiliated fund Seven Sisters Capital, incorporated in the British Virgin Islands. The fund has external investors.

Fraser Kerridge Management Ltd has authority to manage the Interactive Brokers account and may place trades on behalf of the fund. However, we confirm that Fraser Kerridge Management Ltd is not regulated by the Financial Conduct Authority (FCA) or any other financial regulatory authority.

The company does not provide regulated investment management services directly to investors, does not contract with investors, does not hold client assets, and does not hold itself out as a licensed investment manager. All investor relationships and interests exist at the fund level.

Accordingly, Fraser Kerridge Management Ltd is not required to be regulated under UK law, and no proof of regulation exists.

This declaration is provided for the purposes of completing the Interactive Brokers account application.

Yours faithfully,

Name: Kian Fraser

Title: Director

Company: Fraser Kerridge Management Ltd

A handwritten signature in black ink, appearing to read "Kian Fraser".